ROLLING HILLS-GLENCAIRN COMMUNITY SERVICE, INC.
STATEMENT OF BUDGET, INCOME, AND EQUITY
2025-26 2026-27 YEAR END REPORT

	ACTUAL 2024-25	BUDGET 2025-26	ACTUAL 2025-26	BUDGET 2026-27
CASH RECEIPTS				
Assessments	$60,588.00	$60,588.00	$60,588.00	$60,588.00
Membership Dues	$229,488.49	$229,788.00	$229,788.00	$229,788.00
Clubhouse & Pool Rental	$30.00	$2,500.00	$3,295.00	$2,500.00
Hook-up Water Fees	$3,045.00	$0.00	$0.00	$0.00
Recouped funds from foreclosures	$0.00	$0.00	$0.00	$0.00
Reimbursed Fees, Late & Other Fees	$7,369.70	$6,000.00	$8,303.49	$7,000.00
Water Usage Fees	$361,923.34	$349,440.00	$366,842.86	$404,322.00
Interest Income	$11,636.92	$7,200.00	$14,275.26	$11,000.00
Restitution Received	$201.14	$192.00	$193.11	$192.00
Total Income	**$674,282.59**	**$655,708.00**	**$683,285.72**	**$715,390.00**
EXPENSES				
Administration & Other				
Accounting/Audit	$11,986.62	$12,000.00	$12,999.30	$14,000.00
Insurance	$18,754.83	$20,000.00	$18,892.83	$20,500.00
Legal	$0.00	$600.00	$2,155.00	$3,000.00
Real Estate Taxes	$2,014.51	$2,200.00	$1,951.79	$2,200.00
Miscellaneous (incl.trustee exp & repair/replacement	$4,874.19	$11,338.00	$5,200.76	$8,150.00
Office Supplies	$1,770.80	$0.00	$2,934.38	$3,500.00
Payroll & Taxes	$74,131.98	$74,100.00	$72,989.39	$77,100.00
Postage	$4,468.08	$4,600.00	$4,868.96	$5,200.00
Telephone	$2,782.02	$4,100.00	$2,257.31	$1,550.00
Total Administration & Other Expense	**$120,783.03**	**$128,938.00**	**$124,249.72**	**$135,200.00**
Total Clubhouse expence	**$6,949.66**	**$7,020.00**	**$5,493.06**	**$7,420.00**
Total Pier and Dock Expense	**$18,691.79**	**$10,300.00**	**$6,705.42**	**$10,700.00**
Total Grounds Expense	**$19,777.43**	**$20,500.00**	**$24,721.87**	**$25,570.00**
Total Pool Expense	**$38,821.82**	**$62,250.00**	**$51,757.37**	**$64,100.00**
Water				
Improvements	$9,519.45	$0.00	$21,396.96	$0.00
Maintenance & Repair (waterplant)	$18,981.22	$16,000.00	$3,304.85	$10,000.00
Maintenance & Repair (distribution)	$10,245.97	$13,000.00	$7,499.73	$16,000.00
New Installation Costs	$0.00	$0.00	$0.00	$0.00
Professional Services	$0.00	$4,000.00	$0.00	$4,000.00
Payroll & Payroll Taxes	$17,698.73	$29,800.00	$21,712.60	$29,800.00
Permits & License	$745.60	$1,400.00	$919.32	$1,500.00
Supplies	$7,638.02	$13,000.00	$8,177.99	$7,000.00
Electric/Telephone	$17,883.37	$19,000.00	$24,031.40	$24,000.00
Utility Tax	$17,955.44	$18,000.00	$18,531.64	$21,000.00
Reimbursable maintenance	$108.52	$0.00	$400.00	$0.00
Facilities Management	$0.00	$0.00	$3,088.47	$6,500.00
Water Management	$17,416.21	$25,000.00	$17,638.51	$20,000.00
Water Testing	$8,127.38	$13,500.00	$8,139.76	$7,000.00
Total Water Expense	**$126,319.91**	**$152,700.00**	**$134,841.23**	**$146,800.00**
Debt Service	**$49,920.00**	**$58,000.00**	**$49,920.00**	**$58,000.00**
Facilities: Major repairs/improvement fund	**$120,000.00**	**$120,000.00**	**$120,000.00**	**$120,000.00**
Water: Major repairs/improvement reserve fund	**$90,000.00**	**$96,000.00**	**$96,000.00**	**$147,600.00**
Total Expenses	**$591,263.64**	**$655,708.00**	**$613,688.67**	**$715,390.00**
NET GAIN/LOSS	**$83,018.95**	**$0.00**	**$69,597.05**	**$0.00**